

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF TEXAS**

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**In re HOUSTON AMERICAN ENERGY CORP.  
SECURITIES LITIGATION**

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)  
) **Master File No. 4:12-cv-**  
) **01332**  
) **Judge Melinda Harmon**

)  
) **CLASS ACTION**

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**THIS DOCUMENT RELATES TO: All Actions**

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**██████████ FINAL JUDGMENT AND ORDER OF DISMISSAL WITH PREJUDICE**

This matter came before the Court for hearing pursuant to the Order of this Court, dated April 16, 2015, on the application of the Parties for approval of the Settlement set forth in the Stipulation of Settlement, dated December 30, 2014 (the "Stipulation"). Due and adequate notice having been given of the Settlement as required in the Notice Order, and the Court having considered all papers filed and proceedings held herein and otherwise being fully informed in the premises and good cause appearing therefor, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

1. This Final Judgment and Order of Dismissal with Prejudice incorporates by reference the definitions in the Stipulation, and all terms used herein and otherwise not defined shall have the same meanings set forth in the Stipulation.

2. The Court has jurisdiction over the subject matter of the Litigation and over all parties to the Litigation, including all Members of the Class.

3. Pursuant to 15 U.S.C. § 78u-4(a)(3)(B)(iii), the Court hereby appoints, for purposes of effectuating this Settlement, Pail Spitzberg and Stephen Gerber as Lead Plaintiffs and class representatives.

4. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, the Court hereby certifies, for purposes of effectuating the Settlement, a Class of all Persons who purchased or otherwise acquired Houston American common stock during the period November 9, 2009 through April 18, 2012, inclusive, including any and all of their respective successors-in-interest, successors, trustees, executors, administrators, estates, heirs, assigns and transferees, and any person or entity acting for or on behalf of, or claiming under, any of them, but excluding Defendants, the present and former officers and directors of the Company, their immediate families and their legal representatives, heirs, successors or assigns and any entity in which Defendants

have a controlling interest. Also excluded from the Class are those Persons who request exclusion from the Class in such form and manner, and within such time, as the Court shall prescribe.

5. With respect to the Class, this Court finds for purposes of effectuating the Settlement that: (a) the members of the Class are so numerous that joinder of all Class Members in the Litigation is impracticable; (b) there are questions of law and fact common to the Class which predominate over any individual questions; (c) the claims of the Lead Plaintiff are typical of the claims of the Class; (d) the Lead Plaintiff and Lead Counsel have fairly and adequately represented and protected the interests of all the Class Members; and (e) a class action is superior to other available methods for the fair and efficient adjudication of the controversy, considering: (i) the interests of the Members of the Class in individually controlling the prosecution of separate actions; (ii) the extent and nature of any litigation concerning the controversy already commenced by Members of the Class; (iii) the desirability or undesirability of concentrating the litigation of these claims in this particular forum; and (iv) the difficulties likely to be encountered in the management of the class action.

6. Except as to any individual claim of those Persons (identified in Exhibit 1 attached hereto)<sup>1</sup> who have validly and timely requested exclusion from the Class, the Litigation and all claims contained therein, including all of the Released Claims, are dismissed with prejudice as to Lead Plaintiff and the other Members of the Class, and as against each and all of the Released Parties. The parties are to bear their own costs, except as otherwise provided in the Stipulation.

7. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, the Court hereby approves the Settlement set forth in the Stipulation and finds that the Settlement is, in all respects, fair, reasonable, and adequate to, and is in the best interests of, Plaintiffs and each of the Class

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<sup>1</sup> The absence of an Exhibit 1 from this Order reflects that no Persons requested exclusion from the Class.

Members. The Court further finds the Settlement set forth in the Stipulation is the result of arm's-length negotiations between experienced counsel representing the interests of Plaintiffs, Class Members, and the Defendants. Accordingly, the Settlement embodied in the Stipulation is hereby approved in all respects and shall be consummated in accordance with its terms and provisions. The Parties are hereby directed to perform the terms of the Stipulation.

8. Upon the Effective Date, Lead Plaintiff and each of the Class Members shall be deemed to have, and by operation of this Final Judgment and Order of Dismissal with Prejudice shall have, fully, finally, and forever released, relinquished, and discharged all Released Claims against the Defendants and their Related Parties and the Dismissed Defendants and their Related Parties, whether or not such Class Member executes and delivers a Proof of Claim and Release form. The Parties acknowledge, and the Class Members shall be deemed by operation of law to acknowledge, that the inclusion of Unknown Claims (as defined in the Stipulation) in the definition of Released Claims was separately bargained for and was a key element of the Settlement of which this release is a part.

9. Upon the Effective Date, Lead Plaintiff and all Class Members, and anyone claiming through or on behalf of any of them, are forever barred and enjoined from commencing, instituting or continuing to prosecute any action or proceeding of any kind in any court of law or equity, arbitration tribunal, administrative forum, or any other forum of any kind, asserting against any of the Defendants and their Related Parties or the Dismissed Defendants and their Related Parties, any of the Released Claims.

10. Upon the Effective Date, each of the Defendants and their Related Parties shall be deemed to have, and by operation of this Final Judgment and Order of Dismissal with Prejudice shall have, fully, finally, and forever released, relinquished, and discharged Lead Plaintiff, Class Members, and their counsel, employees, successors, trustees, executors, estates, heirs,

administrators, and assigns, from all claims (including, without limitation, Unknown Claims) arising out of, relating to, or in connection with, the institution, prosecution, assertion, settlement, or resolution of the Litigation or the Released Claims.

11. The distribution of the Notice of Pendency and Proposed Settlement of Class Action and the publication of the Summary Notice as provided for in the Order Preliminarily Approving Settlement and Providing for Notice constituted the best notice practicable under the circumstances, including individual notice to all Members of the Class who could be identified through reasonable effort. Such notice provided the best notice practicable under the circumstances of those proceedings and of the matters set forth therein, including the proposed Settlement set forth in the Stipulation, to all Persons entitled to such notice, and such notice fully satisfied the requirements of Federal Rule of Civil Procedure 23, the requirements of due process, and any other applicable law, including the Private Securities Litigation Reform Act of 1995.

12. Lead Counsel are hereby awarded \$ 2,100,000.00 in attorneys' fees and \$ 94,938.40 in reimbursement of expenses. In addition, each of the Lead Plaintiffs are hereby awarded \$ 7,500.00 .

13. Any Plan of Allocation submitted by Lead Counsel or any Fee and Expense Award or any reimbursement award to Lead Plaintiffs shall in no way disturb or affect this Final Judgment and Order of Dismissal with Prejudice and shall be considered separate from this Final Judgment and Order of Dismissal with Prejudice.

14. Neither the Stipulation nor the Settlement contained therein, nor any act performed or document executed pursuant to or in furtherance of the Stipulation or the Settlement: (a) is or may be deemed to be or may be used as an admission of, or evidence of, the validity of any Released Claim, or of any wrongdoing, fault or liability of Defendants or Dismissed Defendants; or (b) is or may be deemed to be or may be used as an admission of, or evidence of, any fault,

wrongdoing, omission or liability of any Defendant or Dismissed Defendant in any court of law or equity, arbitration tribunal, administrative proceeding in any court, administrative agency or other tribunal, or any other forum of any kind. Defendants and Dismissed Defendants may file the Stipulation and/or this Final Judgment and Dismissal with Prejudice in any action or proceeding that may be brought against them in order to support a defense or counterclaim based on principles of *res judicata*, collateral estoppel, release, good faith settlement, judgment bar or reduction or any other theory of, without limitation, claim preclusion or issue preclusion or similar defense or counterclaim. In addition, nothing contained in this paragraph shall prevent the Stipulation and this Final Judgment and Order of Dismissal with Prejudice (or any agreement or order relating thereto) from being used, offered or received in evidence in any proceeding to approve, enforce or otherwise effectuate the Stipulation (or any agreement or order relating thereto) or this Final Judgment and Dismissal with Prejudice, or to enforce or effectuate provisions of the Settlement, this Final Judgment and Dismissal with Prejudice, or the Proofs of Claim and Release as to the Defendants and their Related Parties or the Dismissed Defendants and their Related Parties.

15. Without affecting the finality of this Final Judgment and Order of Dismissal with Prejudice in any way, this Court hereby retains continuing jurisdiction over: (a) implementation of the Settlement and any award or distribution of the Settlement Fund, including interest earned thereon; (b) disposition of the Settlement Fund; (c) hearing and determining applications for attorneys' fees and expenses and any reimbursement awards to Lead Plaintiffs in the Litigation; and (d) all Parties for the purpose of construing, enforcing, and administering the Stipulation.

16. The Court finds that during the course of the Litigation, the Parties and their respective counsel at all times complied with the requirements of Federal Rule of Civil Procedure 11.

17. In the event that the Settlement does not become effective in accordance with the terms of the Stipulation or the Effective Date does not occur, or in the event that the Settlement Fund, or any portion thereof, is returned pursuant to the Stipulation, then this Final Judgment and Order of Dismissal with Prejudice shall be rendered null and void to the extent provided by and in accordance with the Stipulation and shall be vacated and, in such event, all orders entered and releases delivered in connection herewith shall be null and void to the extent provided by and in accordance with the Stipulation.

18. There is no reason for delay in the entry of this Final Judgment and Order of Dismissal with Prejudice and immediate entry by the Clerk of the Court is expressly directed pursuant to Rule 54(b) of the Federal Rules of Civil Procedure.

IT IS SO ORDERED.

DATED: July 29, 2015 Melinda Harmon  
THE HONORABLE MELINDA HARMON  
UNITED STATES DISTRICT JUDGE

# Exhibit 1



Ex 1

June 18, 2015

**Via U.S. Mail (Certified)**

In re Houston American Energy Corp. Securities Litigation  
c/o Heffler Claims Group  
P.O. Box 58820  
Philadelphia, PA 19102-8820

**Re: (Opting Out) In re Houston American Energy Corp. Securities Litigation**

To Whom It May Concern:

**Please be advised that I want to be excluded as a Class Member from *In re Houston American Energy Corp. Securities Litigation*, Master File No. 4:12-cv-01332 (Harmon. J.). My contact information is as follows:**

Jay J. Stein, M.D.  
Cedars– Sinai Medical Office Towers  
8635 West Third Street, Suite 460 West  
Los Angeles, CA 90048  
Telephone: (310) 652–8810  
Telecopier: (310) 277-4188

Per my records, I purchased HUSA Securities as follows:

Account Name	Date of Purchase	Price Per Share	Amount
Jay J. Stein Retirement Trust DTD 09/01/1985	Unknown but believed to be on or before 07/20/2011	1,000 shares price unknown	\$ 16,460 on 07/20/2011
Jay J. Stein Retirement Trust DTD 09/01/1985	08/08/2011	\$ 16.55890	\$ 16,614.85
Jay J. Stein Retirement Trust DTD 09/01/1985	08/18/2011	\$ 14.45400	\$ 14, 509.95
Jay J. Stein Retirement Trust DTD 09/01/1985	12/01/2011	\$ 14.31070	\$ 14,366.65

In re Houston American Energy Corp. Securities Litigation  
c/o Heffler Claims Group  
June 18, 2015

Jay J. Stein Retirement Trust DTD 09/01/1985	03/01/2012	\$ 6.88170	\$ 27,557.75
Jay J. Stein IRA	06/28/2012	\$ 1.0287	\$ 6,228.15
Jay J. Stein IRA	06/29/2012	\$ 1.1007	\$ 4,458.75
Jay J. Stein IRA	07/03/2012	\$ 1.02870	\$ 6,228.75
Jay J. Stein IRA	10/04/2012	\$ 0.67500	\$12,150
Total \$118,574.85			

Additionally, per my records I have not sold any HUSA Securities.

To the extent your records reflect any additional purchases and/or sales for Jay J. Stein, MD., Jay J. Stein, MD., IRA Rollover or Jay J. Stein Retirement Fund Trust please be advised that my opt out pertains to all HUSA Securities investments.

If you have any questions, please give me a call.

Very truly yours,

  
Jay J. Stein, M.D.

6/23/15

7015 0920 0070 7358 7107



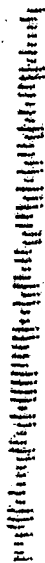
**CERTIFIED MAIL**

PLACE STICKER AT TOP OF ENVELOPE  
OF THE RETURN ADDRESS, FOLD AT DOTTED LINE

JAY J. STEIN, M.D., F.A.C.S.  
A PROFESSIONAL CORPORATION  
CEDARS-SINAI MEDICAL OFFICE TOWERS  
SUITE 460 WEST  
LOS ANGELES, CA 90048

LOS ANGELES  
CA 90048

23 JUN '15  
PM 4:11

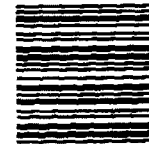


Hanken Aronson Energy Corp, Securities  
Litigation  
c/o Joffe Law Firm  
P.O. Box 58820  
Philadelphia, PA 19102-8820  
06/29/15  
14/29/102-8820



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